

Message Text

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53

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 CIEP-02 SP-02 STR-04 TRSE-00

LAB-04 SIL-01 SAM-01 OMB-01 PA-02 PRS-01 USIA-15 /067 W

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R 181733Z MAY 76

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 1193

INFO ALL EC CAPITALS 2133

UNCLAS EC BRUSSELS 04979

E.O. 11652: N/A

TAGS: EIND,ETRD,EEC

SUBJECT: EC STEEL SITUATION ON UPSWING

REF: EC BRUSSELS 2439

ACCORDING TO EC COMMISSION STATISTICS,NEW ORDERS FOR ROLLING MILL PRODUCTS FROM EC STEEL MILLS SET A RECORD IN MARCH. ORDERS IN MARCH TOTALLED 9.7 MILLION TONS,UP FROM 8 MILLION TONS IN FEBRUARY 1976 AND 7.5 MILLION TONS IN MARCH 1975 AVERAGE MONTHLY ORDERS DURING THE FIRST THREE MONTHS OF 1976 (9 MILLION TONS) WERE UP 25 PERCENT OVER THE MONTHLY AVERAGE (7.2 MILLION TONS) FOR THE SAME PERIOD IN 1975. ALTHOUGH MARCH IS GENERALLY A GOOD MONTH AS ORDERS ARE PLACED FOR USERS' NEEDS UNTIL THE SUMMER VACATION PERIOD,THE UNUSUALLY HIGH LEVEL OF ORDERS IS TAKEN BY COMMISSION OFFICIALS AS AN INDICATION OF A NET RECOVERY FOR THE EC STEEL INDUSTRY.

COMMISSION OFFICIALS TELL US THAT PRICES WITHIN THE EC ARE CLIMBING BACK TO THE LEVEL OF OCTOBER 1974 WHICH IS GOOD,BUT NOT ENOUGH TO COMPENSATE FOR THE RAPID INCREASE IN COSTS WHICH HAVE TAKEN PLACE SINCE THEN.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, STEEL
Control Number: n/a
Copy: SINGLE
Draft Date: 18 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ECBRU04979
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760194-0112
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760543/aaaabklc.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 EC BRUSSELS 2439
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 19 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 JUL 2004 by wolfsd>; APPROVED <11 JAN 2005 by CollinP0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EC STEEL SITUATION ON UPSWING
TAGS: EIND, ETRD, US, EEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006